



NEWS RELEASE

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Academy Joins National Coalition to Bolster Importance of Retirement Planning to Public

WASHINGTON—The American Academy of Actuaries is proud to announce that it has joined the National Retirement Planning Coalition, and is lending its voice representing the U.S. actuarial profession to the effort to encourage Americans to plan for their financial needs in retirement. As part of the coalition’s current work to focus the public’s attention on retirement needs, it is sponsoring National Retirement Planning Week® 2014, which will take place from April 7 to 11.

“By stepping up to join the coalition and participate in National Retirement Planning Week, the Academy hopes to amplify its message that planning early and carefully for retirement security is essential,” said Academy President Tom Terry. “In particular, the American Academy of Actuaries last year launched its own [Lifetime Income Initiative](#) that explains why actuarial concepts, like longevity risk, are a key consideration in retirement planning, and explores public policy approaches to helping retirees and future retirees avoid outliving their retirement savings.”

The National Retirement Planning Coalition is comprised of prominent education, consumer advocacy, financial services, and professional organizations, including the Academy, which recognize that assisting Americans in understanding their retirement, and retirement planning, needs is an ongoing effort. The coalition web site, www.RetireOnYourTerms.org, features resources and tools to help Americans focus on their long-term financial goals.

Learn more about the Academy at www.actuary.org.

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The American Academy of Actuaries is an 18,000-member professional association whose mission is to serve the public and the U.S. actuarial profession. The Academy assists public policymakers on all levels by providing leadership, objective expertise, and actuarial advice on risk and financial security issues. The Academy also sets qualification, practice, and professionalism standards for actuaries in the United States.

The National Retirement Planning Coalition was formed by a group of prominent education, consumer advocacy and financial services organizations to raise public awareness of the need for comprehensive retirement planning. The Coalition recognizes that the need to educate Americans on retirement planning is an ongoing effort and is committed to making this a national priority.